



**SUPPLEMENTARY
BUDGET
2020**

**OUR
FORTITUDE
BUDGET**



SUPPLEMENTARY
BUDGET 2020

Create. Boost. Strengthen.

EMERGING FROM THE CIRCUIT BREAKER

The world has changed significantly in the last 100 days. We must adapt to changes in the next phase of our fight against COVID-19.

In addition to the \$60 billion set aside in the Unity, Resilience, and Solidarity Budgets, we will mobilise an additional

\$33 BILLION

in our **Fortitude Budget** to re-open our economy, recover, and

EMERGE STRONGER





SUPPLEMENTARY
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Create. Boost. Strengthen.

AS WE EMERGE FROM THE CIRCUIT BREAKER

Our Fortitude Budget will:



Create Jobs & Build Skills
for our workers



Boost Transformation
for our enterprises



Strengthen Resilience
for our community

WITH **FORTITUDE**, WE WILL PREVAIL.



SUPPLEMENTARY
BUDGET 2020

Create. Boost. Strengthen.

CREATING JOBS & BUILDING SKILLS



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RE-OPENING OUR ECONOMY

KEEPING WORKERS EMPLOYED

Enhancements to Jobs Support Scheme (JSS)

- Extended for 1 more month to cover wages in **August 2020**, bringing **total coverage** to **10 months of wages**
 - ❖ **25% to 75%** of the **first \$4,600** of wages for each local employee
- For firms that are not allowed to resume operations, Government will **continue providing wage support at 75%** until August 2020 or when allowed to reopen, whichever is earlier
- **Increased support** for some **affected sectors** (e.g. aerospace, retail, marine and offshore) from 25% to **50% or 75%**





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CREATING JOBS, BUILDING SKILLS

SGUNITED JOBS & SKILLS PACKAGE

SGUnited Jobs

- Aim to create **40,000 jobs** by end-2020
 - ✦ Public sector to offer **15,000 jobs**
 - ✦ Private sector to offer **25,000 jobs**





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SGUNITED JOBS & SKILLS PACKAGE

SGUnited Traineeships

- **21,000 traineeships** for local first-time job seekers
 - ✦ Applications will open from **1 June 2020**
- **4,000** traineeships for local mid-career jobseekers to learn new skills and start new careers





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SGUNITED JOBS & SKILLS PACKAGE

SGUnited Skills

- Training courses for **about 30,000 jobseekers** to upgrade their skills while looking for a job
- **Training allowance** of **\$1,200 per month** for course duration (between 6 to 12 months) to cover basic expenses
- Rolled out progressively **from July 2020**





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CREATING JOBS, BUILDING SKILLS

SGUNITED JOBS & SKILLS PACKAGE

Hiring Incentive

- **Hiring incentive** for employers which **hire local workers** who have completed eligible traineeship and training programmes
- Expanded to cover workers of **all ages**

Age of Eligible Worker	Amount of Incentive	Capped at
Under 40	20% of monthly salary for 6 months	\$6,000 in total
40 and above	40% of monthly salary for 6 months	\$12,000 in total





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BOOSTING ENTERPRISE TRANSFORMATION



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SUPPORTING ENTERPRISES

HELPING WITH CASH FLOW, COSTS & CREDIT

Foreign Worker Levy Waiver & Rebate

- Extended by **up to 2 months** for businesses that are not allowed to resume operations after the circuit breaker
 - ❖ **100%** waiver and **\$750** rebate in **June 2020**
 - ❖ **50%** waiver and **\$375** rebate in **July 2020**

Deferment of Higher CPF Contribution Rates

- **Increase** in CPF contribution rates for senior workers **deferred** by 1 year, from 1 January 2021 to **1 January 2022**





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HELPING WITH CASH FLOW, COSTS & CREDIT

Expanding Rental Relief for SMEs

- **\$2b** in cash grants to help SME tenants with **rental costs**
- Including the Property Tax Rebate for 2020, Government will
 - ❖ **Offset 2 months' rental** for qualifying SME tenants of commercial properties
 - ❖ **Offset 1 month's rental** for qualifying SME tenants of industrial and office properties





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SUPPORTING ENTERPRISES

HELPING WITH CASH FLOW, COSTS & CREDIT

Rental Relief for Government Tenants

- **Additional rental waivers** for commercial and other non-residential tenants of government properties:

Tenant Type	Previous	New	Total
Stallholders of hawker centres and markets	3 months	2 months	5 months
Commercial	2 months	2 months	4 months
Industrial, office, and agricultural	1 month	1 month	2 months





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Financing Support for Promising Startups

- So far, **\$4.5b** of loans catalysed through **Government financing schemes** (e.g. Temporary Bridging Loan Programme, Enterprise Financing Scheme)
- **\$285m** of additional financing support for **promising startups** by co-investing with the private sector
- ✦ On top of \$300m set aside under the Unity Budget for deep-tech startups





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LEVERAGING TECHNOLOGY

DIGITAL TRANSFORMATION & INNOVATION

Adopting e-Payments

- Bonus of **\$300 per month over 5 months** to encourage adoption of e-payments by stallholders in
 - ✦ Hawker centres
 - ✦ Wet markets
 - ✦ Coffee shops
 - ✦ Industrial canteens





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Digital Resilience Bonus

- **Pilot** starting with **Food Services** and **Retail** sectors
- Payout of **up to \$5,000** to help businesses **digitalise** with:
 - ✦ PayNow Corporate, e-invoicing, business process or e-commerce solutions
- Additional payout of **\$5,000** for businesses that use **advanced solutions**

National Innovation Challenges

- Encourage **partnership** with the private sector for **industry-led solutions** to reopen Singapore safely





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STRENGTHENING RESILIENCE



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STRENGTHENING COMMUNITY RESILIENCE

HELPING WITH IMMEDIATE NEEDS

COVID-19 Support Grant (CSG)

- **Additional \$800m** set aside for CSG to continue supporting Singaporeans and Permanent Residents (PRs) who need help
- Support for Singaporeans and PRs who
 - ✦ Have lost their jobs;
 - ✦ Are placed on no-pay leave; or,
 - ✦ Face significantly reduced salaries due to COVID-19
- **Up to \$800 per month for 3 months** for eligible recipients





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STRENGTHENING COMMUNITY RESILIENCE

HELPING WITH HOUSEHOLD EXPENSES

Solidarity Utilities Credit

- One-off **\$100 Solidarity Utilities Credit** for each household with at least one Singapore Citizen
- Covers **all property types**
- Will be credited in households' **July or August 2020** utilities bills with SP Group
- Comes on top of the Solidarity Payment and Care & Support Package





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STRENGTHENING COMMUNITY RESILIENCE

FOSTERING DIGITAL INCLUSION

For Students

- Accelerated timeline for **all secondary school students** to own a **digital learning device**

For Seniors

- **Seniors Go Digital** movement to build digital literacy through one-to-one coaching and small-group learning
- **Financial support** for lower-income seniors to own digital devices





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STRENGTHENING COMMUNITY RESILIENCE

LOOKING AFTER ONE ANOTHER

Enhanced Fund-Raising (EFR) Programme

- **Dollar-for-dollar matching** on eligible donations raised between 1 April 2020 to 31 March 2021, **capped at \$250,000 matching** per charity
- **Additional \$100m top-up** to strengthen support for charities

Invictus Fund

- **\$18m top-up** to help social service agencies maintain services, retain staff, and adopt technology



